

## Cepsa renews best environmental practices with Huelva Port Authorities

- **This Agreement pertains to the management of environmental efficiency of the methods used at its Maritime Terminals**
- **Cepsa reinforces its commitment to ensuring good environmental practices and investments at the Port of Huelva, which amounted to 645,000 euros in 2016.**
- **The company views environmental excellence as a key element for its activity**

Cepsa has renewed the Good Environmental Practices Agreement, which it has had in place with the Huelva Port Authorities since 2013. The aim of this agreement, as set forth in the Good Environmental Practices Guide of State Ports, is to promote the adoption of best environmental practices and, as such, involves a 20% discount on port duties by the Port Authorities, linked to the Company's commitment to allocate 40% of said deductions to environmental investments.

In order to render this renewal effective, the Company has submitted its port facilities to an audit, carried out by AENOR, which has verified the compliance with the stipulations by the Guide for its crude oil and oil product loading and unloading activity, and validated the 2016 environmental report.

During the previous financial year, the total amount of the investments that Cepsa allocated to environmental activities at its Maritime Terminals amounted to 645,000 euros, greatly exceeding its obligation to reinvest in environmental improvements. The 2016 environmental report, submitted for the renewal of the agreement in 2017, proposes eight projects aimed at minimizing environmental impact at Cepsa's maritime terminals (Tank level control, improvements in deballasting lines, etc.).

At Cepsa, environmental excellence is a key element for its activity. As such, it has an Environmental Management System in place, which develops its Environmental Policy and determines the human, technical and economic resources required to comply with it. Pursuant to this system, and in line with some of its essential values (security, continuous improvement and sustainability), Cepsa undertakes to comply with all of the environmental legal provisions that affect it and to promote, on its own initiative wherever possible, complementary measures that may have a positive impact on the environment, although these are not mandatory.

Cepsa operates two maritime loading and unloading terminals in Huelva: the "Torre Arenillas" and "Reina Sofía" wharfs, both in the Padre Santo channel, the main navigable section of the mouth of the Tinto and Odiel rivers. "Torre Arenillas" stands 5.5 km from the factory, and allows ships of up to 70,000 dwt (deadweight tonnage) to be loaded and unloaded on its two docks. The "Reina Sofía" wharf (administrative concession) is 3.5 km away and has four berths with capacity for vessels of up to 50,000 dwt. It also has a single buoy mooring (a concession) which is 10 km off the coast of Huelva, where large tankers, i.e. up to 199,000 dwt, can moor.

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**Cepsa** is a global energy company, which operates in an integrated manner at all stages of the hydrocarbon value chain as well as manufacturing products from plant-based raw materials and having a presence in the renewable energy sector. Mubadala Investment Company, one of the largest sovereign wealth funds in the world, is the only shareholder.

With more than 85 years of experience and a team of nearly 10,000 professionals, with technical excellence and adaptive capacity. It is present on all five continents through its business areas of exploration and production, refining, chemicals, marketing, gas and electricity and trading.

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